

	International Review of financial analysis
	Journal of Derivatives
	Journal of Derivatives & Hedge Funds
	Journal of Financial Markets
	Journal of Investing

Semester	III	Specialization	Finance
Course Code	316FIN	Type	Subject – Elective
Course Title	Financial Instruments & Derivatives		

Course Objectives:	
1	To provide students with an introduction to the theory and practice of financial instruments.
2	To develop an understanding and importance of financial derivatives and institutional structure of the market.

Syllabus:		
Unit Number	Contents	Number of Sessions
1	Capital and Money Market Financial Instruments: Meaning, definition need and importance, types of various financial instruments.	5 + 1
2	Money market Instruments: Call/money, Treasury Bills, Term money,	5 + 1

	Certificate of Deposits, Commercial papers, Inter banks term money.	
3	Capital market instruments: Equity shares, Preference shares, No voting shares, Convertible Cumulative Debentures, Fixed Deposits, Warrants Debentures and Bonds, GDR, ADR.	5 + 1
4	Derivatives: Meaning and characteristics, types of derivatives, Spot, forward and future contracts, stock index futures, Commodity derivatives markets.	5 + 1
5	Option Contract: Call and Put option Capital Asset pricing Model, SWAP, Currency derivatives and Risk management in derivatives.	5 + 1

Learning Resources:		
1	Text Books	Indian Financial Services – M.Y.Khan Marketing of financial Services – V.A. Avdhani Relevant text of SEBI Guidelines
2	Reference Books	Bhole,L.M. Financial Institutions And Markets, TATA Mc Graw-Hill,New Delhi Clifford Gomez, Financial Markets, Institutions and financial Services PHI Learning
3	Supplementary Reading Material	Securities and Exchange Board of India Act,1992 NabhiManual of SEBI Guidelines (1994):NabhiPublications,New Delhi
4	Websites	www.nseindia.com www.bseindia.com www.moneycontrol.com www.sebi.gov.in
5	Journals	Financial Analysts Journal International Journal of bonds and currency Derivatives Journal of Applied Finance International Review of financial analysis Journal of Derivatives Journal of Derivatives & Hedge Funds Journal of Financial Markets Journal of Investing