

**MATOSHRI EDUCATION SOCIETY's**

**MATOSHRI COLLEGE OF MANAGEMENT**

**& RESEARCH CENTRE**

**A.P. EKLAHARE, TAL. & DIST:- NASIK.**

**AUDIT REPORT**

**FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024**

**-: AUDITOR:-**



**BKW AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**SHOP NO-4, RUSHIRAJ RESIDENCY,**  
**NEAR CYCLE CIRCLE,**  
**KRISHI NAGAR JOGGING TRACK,**  
**NASIK - 422005.**  
**Mail to: cabkw.info@gmail.com**

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**BKW & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**SHOP NO.4, RUSHIRAJ RESIDENCY, KRISHI NAGAR,**  
**NEAR CYCLE CIRCLE, PARIJAT NAGAR, NASHIK-422007**  
**Contact: - 9021954963 E-Mail:- cabkw.info@gmail.com**

**AUDITOR'S REPORT**

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2024 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2024.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

**FOR BKW & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

FRN 0156600W



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## MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTREINCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Expenditure		Rs.	Income		Rs.
<u>To Educational Expenses</u>		4724640.00	<u>By Fees Income</u>		19535123.00
Admission Regulating Authority fee	20000.00		Admission Form Sale	15000.00	
Affiliation Fees	68750.00		Development Fees	2273077.00	
Aicte Expenses	612000.00		Exam Faciliation Charges	32740.00	
Committee Expenses	54354.00		Fine	1210.00	
DTE Fees	37500.00		Notice Period & Other Recovery	45840.00	
Educational Expenses	52000.00		Tuition Fees	16993671.00	
Educational Tour Exp.	255000.00		University Fee	173585.00	
Exam Expenses	63508.00				
Function & Festival Expenses	1193091.00				
Guest & Honararium	334500.00		<u>By Interest Income</u>		136395.00
Medical Expenses	286968.00		FDR Interest	136395.00	
Sports Expenses	4980.00				
Students Welfare	1206526.00				
Seminar Expenses	37332.00				
Security Charges	209910.00				
Student transprotation Exp	75000.00				
Training & Placement Exps	145000.00				
University Pro-reta Expenses	66585.00				
Xerox Expenses	1636.00				
<u>To Administrative Expenses</u>		6724748.46			
Admission Process Exps	248839.00				
Advertising Expenses	462699.00				
Bank charges	6909.46				
Building Maint. Charges	101600.00				
Building Rent	1560000.00				
Cleaning Charges	140666.00				
Cleaning Expenses	3332.00				
Computer Software Repairs & Maint	9500.00				
Electrical Expenses	198912.00				
Equipment Repairs & Maintance	65500.00				
Fuel Expenses	985875.00				
Garden Development	2030.00				
Internet Expenses	116660.00				
Library Magazin & News Paper	93020.00				
Meeting Expenses	122261.00				
Office Expenses	151209.00				
Postage & Stamps Expenses	13498.00				
Parents Meeting Expenses	65502.00				
Professional Fees	278600.00				
Printing Expenses	137523.00				
Repairs & Maintenance ( Other)	116508.00				
Staff Welfare	339830.00				
Stationery Expenses	48212.00				
Travelling Expenses	320175.00				
Telephone Expenses	22272.00				
Vehicle Taxes & Insurance Exps.	349239.00				
Water charges	125000.00				
Vehicle Repair & Maint.	639377.00				
<u>To Depreciation</u>		772527.00	<u>By Expenditure over Income</u>		5154461.46



Staff Salary- Non Teaching	3390548.00			
Staff Salary - Teaching	9139516.00			
Pension Fund 8.33%	45000.00			
PF Administrative Charges	9200.00			
Employer P.F. 3.67%	19800.00			
	<b>Total Rs.</b>	<b>24825979.46</b>	<b>Total Rs.</b>	<b>24825979.46</b>

As per our report of even date.

**FOR BKW & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

ERN - 156600W



**CA BHAVANA WATARE**  
**PROPRIETOR [M. NO. 160160]**

Place : Nashik

Date 18.09.2024




**PRINCIPAL**

**MATOSHRI COLLEGE OF MANAGEMENT & R C**



**BALANCE SHEET AS ON 31.03.2024**

Liabilities		Rs.	Assets		Rs.
<b><u>Loans &amp; Liabilities</u></b>		36519733.27	<b><u>Fixed Assets</u></b>		2711631.00
Matoshri Education Society	36519733.27		(As Per Schedule )		
			Block 15%	1432553.00	
<b><u>Current Liabilities</u></b>		1496048.65	Block 20%	277915.00	
TDS Payable	11892.00		Block 25%	651589.00	
Employee Credit Society Loan	4846.00		Block 40%	349574.00	
Exam Remmunaration	294913.00				
EBC Scholarship Payble	15568.25		<b><u>Investments</u></b>		531794.00
Employee Credit Society	7500.00		BOM- FDR- 7465	236357.00	
Employees PF Contribution	5796.00		BOM- FDR- 7556	118174.00	
Professional Tax Payable	3725.00		BOM- FDR- 7602	177263.00	
Salary Payable Non Teaching	315947.40				
Salary Payable Teaching	764172.00		<b><u>Current Assets</u></b>		29410938.88
Sundry Creditors	71689.00		Tuition Fees Receivable	27717777.88	
			Loans & Advances	5963.00	
			Deposits	1500000.00	
			TDS Receivable	3260.00	
			Goi Scholarship Receivable	183938.00	
			<b><u>Cash and Bank Balance</u></b>		206956.58
			BOM AC- 7760	48016.25	
			BOM AC-0282	157350.33	
			Cash in hand	1590.00	
			<b><u>Income &amp; Expenditure A/c</u></b>		5154461.46
			Op. Bal.	5181872.12	
			Add : Current Year	5154461.46	
			Less: Trf to Society	-5181872.12	
	Total Rs.	38015781.92		Total Rs.	38015781.92

As per our report of even date.  
FOR BKW & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 156600W

CA BHAVANA WATARE  
PROPRIETOR [M. NO. 160160]

Place : Nashik  
Date : 18.09.2024

  
PRINCIPAL  
MATOSHRI COLLEGE OF MANAGEMENT & R C





**MATOSHRI EDUCATION SOCIETY'S**

**MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE**

**SCHEDULE OF FIXED ASSETS**

**AS ON 31/03/2024**

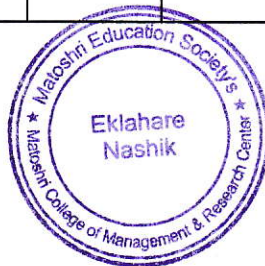
SR. NO.	PARTICULARS	Opening Bal. 01/04/23	Addition April To Sept.	Addition Oct To March	TOTAL 31/03/24	DEP %	DEP. Amt	WDV as on 31/03/24
	<b>Block 15%(I)</b>							
1	Furniture & Fixture	1038874.00	112037.00	534446.00	1685357.00	15%	252804.00	1432553.00
	<b>TOTAL</b>	<b>1038874.00</b>	<b>112037.00</b>	<b>534446.00</b>	<b>1685357.00</b>		<b>252804.00</b>	<b>1432553.00</b>
	<b>Block 20%(II)</b>							
1	s	338994.00	0.00	8400.00	347394.00	20%	69479.00	277915.00
	<b>TOTAL</b>	<b>338994.00</b>	<b>0.00</b>	<b>8400.00</b>	<b>347394.00</b>		<b>69479.00</b>	<b>277915.00</b>
	<b>Block 25% (III)</b>							
1	Sanitary Napkin Machine	2135.00	0.00	0.00	2135.00	25%	534.00	1601.00
2	Camera	1013.00	0.00	0.00	1013.00	25%	253.00	760.00
3	Celing Fan	1552.00	0.00	0.00	1552.00	25%	388.00	1164.00
4	Electrical Equipment	114509.00	0.00	0.00	114509.00	25%	28627.00	85882.00
5	Electronic Equipment	90959.00	36000.00	173450.00	300409.00	25%	75102.00	225307.00
6	Mobile	20179.00	0.00	34398.00	54577.00	25%	13644.00	40933.00
7	Solar System	118652.00	0.00	0.00	118652.00	25%	29663.00	88989.00
8	Telephone Cable	1681.00	0.00	0.00	1681.00	25%	420.00	1261.00
9	Water Cooler	45967.00	0.00	0.00	45967.00	25%	11492.00	34475.00
10	Water Purifile	6573.00	20768.00	0.00	27341.00	25%	6835.00	20506.00
11	Xerox Machine	3127.00	0.00	151866.00	154993.00	25%	38748.00	116245.00
12	Fully Automatic Trio Mach	0.00	15500.00	0.00	15500.00	25%	3875.00	11625.00
13	Office Dead Stock	0.00	14550.00	0.00	14550.00	25%	3638.00	10912.00
14	Sound System	15905.00	0.00	0.00	15905.00	25%	3976.00	11929.00
	<b>TOTAL</b>	<b>422252.00</b>	<b>86818.00</b>	<b>359714.00</b>	<b>868784.00</b>		<b>217195.00</b>	<b>651589.00</b>
	<b>Block 40% (IV)</b>							
1	Computer & Peripherals	434081.00	0.00	0.00	434081.00	40%	173632.00	260449.00
2	UPS Batteries	26980.00	54350.00	10100.00	91430.00	40%	36572.00	54858.00
3	Software	25312.00	0.00	0.00	25312.00	40%	10125.00	15187.00
4	Printers & Scanner	0.00	31800.00	0.00	31800.00	40%	12720.00	19080.00
	<b>TOTAL</b>	<b>486373.00</b>	<b>86150.00</b>	<b>10100.00</b>	<b>582623.00</b>		<b>233049.00</b>	<b>349574.00</b>
	<b>TOTAL Rs.</b>	<b>2286493.00</b>	<b>285005.00</b>	<b>912660.00</b>	<b>3484158.00</b>		<b>772527.00</b>	<b>2711631.00</b>

**PRINCIPAL**

**MATOSHRI COLLEGE OF MANAGEMENT & R C**

Place : Nashik

Date : 18.09.2024



As per our Report of even date.

**FOR BKW & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

FRN - 156600W

**CA BHAVANA WATARE**  
**PROPRIETOR [M. NO. 160160]**



**Matoshri College of Management & Research Centre - (From 1-Apr-2015)**

A/p Eklahare Tal & Dist Nashik

Contact :6576468

**Bank of Maharashtra, Lakhgaon.**

Reconciliation Statement

Lakhgaon, Nashik.

1-Apr-2023 to 31-Mar-2024

Date	Particulars	Favouring Name / Received From	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Page 1	
								Debit	Credit
22-3-2024	PAWAR ANIL N (STAFF)		Payment	Cheque	081782	22-3-2024	2-4-2024		2,139.00
22-3-2024	More Aarti T.(Staff)		Payment	Cheque	081788	22-3-2024	2-4-2024		1,500.00
26-3-2024	PAWAR ANIL N (STAFF)		Payment	Cheque	081791	26-3-2024	2-4-2024		2,215.00
13-3-2024	BELLY-UP Food Service		Payment	Cheque	081768	13-3-2024	6-4-2024		18,760.00
22-3-2024	Thakre Kalpesh (Staff)		Payment	Cheque	081783	22-3-2024	6-4-2024		250.00
22-3-2024	Kurkure Vijay S.(Staff)		Payment	Cheque	081787	22-3-2024	6-4-2024		340.00
31-3-2024	RUSHAV RAJ TAYER SARVICE		Payment	Cheque	081798	31-3-2024	6-4-2024		200.00
31-3-2024	DHARRAO R.B. (Sta)		Payment	Cheque	081799	31-3-2024	6-4-2024		825.00
31-3-2024	Look- Well Unifabs		Payment	Cheque	081784	31-3-2024	6-4-2024		38,254.00
26-3-2024	Rahatal J.M.		Payment	Cheque	081792	26-3-2024	16-4-2024		4,121.00
31-3-2024	SAJJYOT ELECTRICALS & SERVICES		Payment	Cheque	081811	31-3-2024	18-4-2024		10,100.00
Balance as per Company Books :								1,57,350.33	
Amounts not reflected in Bank :									78,704.00
Balance as per Bank :								2,36,054.33	



**Dr. Y. M. Gosavi**

DIRECTOR

Matoshri College of Management &  
Research Center, Eklahare, Nashik