

MATOSHRI EDUCATION SOCIETY's

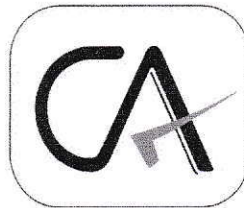
MATOSHRI COLLEGE OF MANAGEMENT &

RESEARCH CENTRE

A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023



-: AUDITOR:-

BKW AND ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.
Mail to: cabkw.info@gmail.com

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BKW AND ASSOCIATES,
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2023 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2023.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.



As per our Report of even date.

FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 0156600W

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CA BHAVANA WATARE

MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

Expenditure		Rs.	Income		Rs.
To Educational Expenses		3377659.00	By Fees Income		20365551.00
Admission Regulating Authority fees	20000.00		Admission Handling Fees	4000.00	
Affiliation Fees	44500.00		Development Fees	2289250.00	
Aicte Expenses	50000.00		Sundry Receipts	15689.00	
Educational Expenses	54865.00		Tuition Fees	17868872.00	
Exam Expenses	48600.00		University Fee	187740.00	
Education Tour	257800.00				
F.R.A fees	15259.00				
Function & Festival Expenses	711124.00				
Guest & Honararium	233000.00		By Interest Income		186343.00
Seminar Expenses	132060.00		FDR Interest	186343.00	
Sports Expenses	89392.00				
Students Welfare	1029258.00				
Training And Placement Expenses	345820.00				
Student Medical Check-up Exps.	277020.00				
University Pro-reta Expenses	68961.00				
To Administrative Expenses		10068710.12			
Administrative Charges	520000.00				
Admission Process Exps	444122.00				
Advertising Expenses	132250.00				
Audit Fee	121240.00				
Bank charges	2648.96				
Building Maint. Charges	701002.00				
Building Rent	1560000.00				
Bus Taxes	492502.00				
Cleaning Expenses	164563.00				
Computer Software Repairs & Maintanc	9000.00				
Electrical Expenses	534850.00				
Equipment Repairs & Maintance	8325.00				
Fuel Expenses	1094644.00				
Furniture Repairs & Mani.	493285.00				
Garden Development	557978.00				
Internet Expenses	89578.16				
Library Magazin & News Paper	456310.00				
Meeting Expenses	45291.00				
Office Expenses	313900.00				
Postage & Stamps Expenses	29177.00				
Printing Expenses	405419.00				
Staff Welfare	343990.00				
Supervision Charges	520000.00				
Telephone Expenses	19912.00				
Travelling Expenses	696440.00				
Water Expenses	96000.00				
Vehicle Rep & Manint.	216283.00				
To Depreciation		733080.00	By Expenditure over Income		5181872.12
To Staff Salary		11554317.00			
Contribution to PF	73500.00				
Staff Salary- Non Teaching	2676106.00				
Staff Salary - Teaching	8804711.00				
Total Rs.		25733766.12	Total Rs.		25733766.12

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]
Place : Nashik
Date : 15.09.2023




PRINCIPAL
MATOSHRI COLLEGE OF MANAGEMENT & R C

BALANCE SHEET AS ON 31.03.2023

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

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CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]
Place : Nashik
Date : 15.09.2023




PRINCIPAL

MATOSHRI COLLEGE OF MANAGEMENT & R C

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

SCHEDULE OF FIXED ASSETS

AS ON 31/03/2023

SR. NO.	PARTICULARS	Opening Bal. 01/04/22	Addition April To Sept.	Addition Oct To March	TOTAL 31/03/23	DEP %	DEP. Amt	WDV as on 31/03/23
	Block 15%(I)							
1	Furniture & Fixture	1088033.00		134172.00	1222205.00	15%	183331.00	1038874.00
	TOTAL	1088033.00	0.00	134172.00	1222205.00		183331.00	1038874.00
	Block 20%(II)							
1	Library Books	423742.00	0.00	0.00	423742.00	20%	84748.00	338994.00
	TOTAL	423742.00	0.00	0.00	423742.00		84748.00	338994.00
	Block 25% (III)							
1	Sanitary Napkin Machine	2847.00	0.00	0.00	2847.00	25%	712.00	2135.00
2	Camera	1351.00	0.00	0.00	1351.00	25%	338.00	1013.00
3	Celing Fan	2069.00	0.00	0.00	2069.00	25%	517.00	1552.00
4	Electrical Equipment	140569.00	0.00	12110.00	152679.00	25%	38170.00	114509.00
5	Electronic Equipment	46579.00	74700.00	0.00	121279.00	25%	30320.00	90959.00
6	Mobile	26906.00	0.00	0.00	26906.00	25%	6727.00	20179.00
7	Sound System	158203.00	0.00	0.00	158203.00	25%	39551.00	118652.00
8	Telephone Cable	2242.00	0.00	0.00	2242.00	25%	561.00	1681.00
9	Water Cooler	25289.00	36000.00	0.00	61289.00	25%	15322.00	45967.00
10	Water Purifile	8764.00	0.00	0.00	8764.00	25%	2191.00	6573.00
11	Xerox Machine	4170.00	0.00	0.00	4170.00	25%	1043.00	3127.00
12	Solar System	1307.00	19900.00	0.00	21207.00	25%	5302.00	15905.00
	TOTAL	420296.00	130600.00	12110.00	563006.00		140754.00	422252.00
	Block 40% (IV)							
1	Computer & Peripherals	180737.00	14730.00	528000.00	723467.00	40%	289386.00	434081.00
2	UPS Batteries	44966.00	0.00	0.00	44966.00	40%	17986.00	26980.00
3	Software	42187.00	0.00	0.00	42187.00	40%	16875.00	25312.00
	TOTAL	267890.00	14730.00	528000.00	810620.00		324247.00	486373.00
	TOTAL Rs.	2199961.00	145330.00	674282.00	3019573.00		733080.00	2286493.00

As per our Report of even date.

[Signature]

PRINCIPAL

MATOSHRI COLLEGE OF MANAGEMENT & R C

Place : Nashik
Date : 15.09.2023



FOR BKM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

[Signature]

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]