

MATOSHRI EDUCATION SOCIETY's

MATOSHRI COLLEGE OF MANAGEMENT

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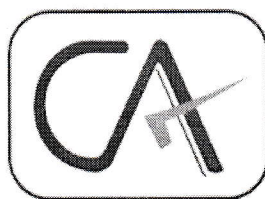
RESEARCH CENTRE

A.P. EKLAHARE, TAL & DIST.-NASHIK

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

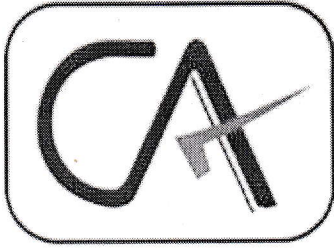
-: AUDITOR :-



AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No. 8A, 2nd Floor, "A" Wing, Sai Meghdoot,
Lane No.5, Behind Kabra Saree,
New Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



AKSHAY KULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

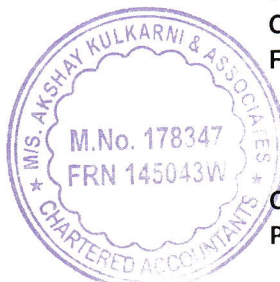
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New Pandit Colony, Nashik 422002.
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AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE[M.B.A.], A.P. EKLAHARE, TAL & DIST:- NASHIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA** as at **31st March,2022** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE [M.B.A.]**, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2022.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & loans are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.
9. Scholarship received on behalf of students adjusted against fees receivable from student. Old entries of scholarship payable needs reconciliation, as no details were made available.

As per our Report of even date.

FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W



CA AKSHAY C.KULKARNI
PROPRIETOR[M.NO.178347]

Place : Nashik
Date : 13.09.2022

MATOSHRI EDUCATION SOCIETY'S
Matoshri College of Management & Research Centre

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

Expenditure	Amount	Amount	Income	Amount	Amount
<u>To Educational Expenses</u>		3136892.00	<u>By Income</u>		21243769.00
A.R.A.Exp.	20000.00		Development Fees	2242509.00	
Affiliation Charges	89500.00		Discount	2010.00	
Educational Tour Exps.	110576.00		FDR Interest	81003.00	
F.R.A.Fees	15000.00		Sundry Receipts	13700.00	
Function & Festival Exps	99658.00		Tuition Fees	18710102.00	
Gathering Exps.	198512.00		University Fees	194445.00	
Guest Lecture Honerarium	378500.00				
Industrial Tour Exps.	389560.00				
Seminar Expenses	359775.00				
Sport Expenses	442367.00				
Student Transportation Ex.	489750.00				
Students Welfare	497137.00				
University Prorata Expenses	46557.00				
			<u>To Excess of Expenditure Over Income</u>		3502359.98
<u>To Administrative Expenses</u>		7809241.98			
Administrative Charges	242000.00				
Admission Process Exp.	266069.00				
Advertising Expenses	257798.00				
Audit Fee	77700.00				
Bank Comm.& Charges	3083.98				
Building Maint Charges	726000.00				
Building Rent	1323000.00				
Bus Taxes	59569.00				
Cleaning Charges	123150.00				
Electricity Expenses	467100.00				
Fuel Expenses	575335.00				
Furniture Repairs & Maintain	987010.00				
Garden Development	85196.00				
Internet Exps	179426.00				
Int On TDS	1500.00				
Magazin & News Paper	99250.00				
Medical Expenses	131000.00				
Office Exp	482502.00				
Postage & Stamps Exps	48625.00				
Printing Exp.	503084.00				
Repairs & Maintainance (Oth	42508.00				
Sanitization Expenses	278000.00				
Staff Welfare	91575.00				
Stationery Exp	6814.00				
Supervision Charges	363000.00				
Telephone Expenses	111824.00				
Travelling Expenses A/C	190311.00				
Vehicle Rep & Manint.	86812.00				
<u>To Staff Salary Expenses</u>		13197420.00			
Teaching Staff	8679051.00				
Non- Teaching Staff	4351908.00				
Providend Fund	166461.00				
<u>To Depreciation</u>		602575.00			
Total		24746128.98	Total		24746128.98

DIRECTOR

Matoshri College of Managment and Research Center

Date- 13/09/2022

Place- Nashik

As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES

CHARTERED ACCOUNTANTS

CA AKSHAY C. KULKARNI

Proprietor (M. No. 178347)



MATOSHRI EDUCATION SOCIETY'S
Matoshri College of Management & Research Centre
BALANCE SHEET
AS ON 31/03/2021

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans & Liabilities		40240444.77	Fixed Assets		
Matoshri Edu. Society	40240444.77		(As Per Schedule)		
			A) Tangible Assets		2157774.00
			Block 15%	1088033.00	
			Block 20%	423742.00	
			Block 25%	420296.00	
			Block 40%	225703.00	
Current Liabilities		3370334.25	B) Intangible Assets		42187.00
Eligibility Remuneration	300.00		Block 25%	42187.00	
Employees Credit Society	8500.00				
Employees Credit Society Loan	-1280.00				
EBC Scholarship Payable 18-1	15568.25		Investments		4093735.00
Exam Fees	46717.00		FD BOM:-60056297465	212703.00	
Exam Rmunrtion	226202.00		FD BOM:-60056297556	106347.00	
Professional Tax Payable	18800.00		FD BOM:-60056297602	159524.00	
PF Employees Share	10396.00		FD BOM:-60390544210	711421.00	
Staff Salary Payable(Non-Tea	797807.00		FD BOM:-60403142259	700000.00	
TDS Non Salary	2843.00		FD BOM:-60403142431	703740.00	
Staff Salary Payable(Teaching	2045689.00		AICTE FDR	1500000.00	
Sundry Creditors	198792.00				
			Current Assets		31560485.13
			Deposits	5000.00	
			Tuition Fees Receivable	31371547.13	
			Scholarship Receivable	183938.00	
			Loan & Advances		13099.00
			Staff Advances for Expenses	13099.00	
			Cash & Bank Balance		2241138.91
			BOM - 20164100282	2166692.37	
			BOM - 60173757760	71561.54	
			Cash in hand	2885.00	
			Income & Expenditure A/c		3502359.98
			Opening Balance	-658659.77	
			Add :- Current Year	3502359.98	
			Less :- Transfer to HO	658659.77	
Total		43610779.02	Total		43610779.02


DIRECTOR

Matoshri College of Management and Research Centre

Date- 13/09/2022

Place- Nashik



As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS


CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)

Matoshri College of Management and Research Centre, Eklahare, Nashik

SCHEDULE OF FIXED ASSETS

AS ON 31/03/2022

SR. NO	PARTICULARS	OPN. BAL 01/04/21	ADD. April To Sept.	ADD. Oct To March	Grant Received	TOTAL 31/03/22	DEP %	DEP. Amt	CLO. BAL 31/03/22
	Block 15%(I)								
1	Furniture And Fixture	1142424	137615	0	0	1280039	15%	192006	1088033
	TOTAL	1142424	137615	0	0	1280039	0	192006	1088033
	Block 20%(II)								
1	Library Books	513977	15700	0	0	529677	20%	105935	423742
	TOTAL	513977	15700	0	0	529677	0	105935	423742
	Block 25% (III)								
1	Sanitary Napkin Machine	3796	0	0	0	3796	25%	949	2847
2	Camera	1801	0	0	0	1801	25%	450	1351
3	Celing Fan	2759	0	0	0	2759	25%	690	2069
4	Electrical Equipment	103776	0	83650	0	187426	25%	46857	140569
5	Electronic Equipment	54106	0	8000	0	62106	25%	15527	46579
6	Mobile	10875	15000	10000	0	35875	25%	8969	26906
7	Sound System	1743	0	0	0	1743	25%	436	1307
8	Telephone Cable	2990	0	0	0	2990	25%	748	2242
9	Water Cooler	33719	0	0	0	33719	25%	8430	25289
10	Water Purifile	11686	0	0	0	11686	25%	2922	8764
11	Xerox Machine	5560	0	0	0	5560	25%	1390	4170
12	Solar System	210937	0	0	0	210937	25%	52734	158203
	TOTAL	443748	15000	101650	0	560398	0	140102	420296
	Block 25% (III)								
1	Software	56250	0	0	0	56250	25%	14063	42187
	TOTAL	56250	0	0	0	56250	0	14063	42187
	Block 40% (IV)								
1	Computer & Peripherals	115379	185850	0	0	301229	40%	120492	180737
2	UPS Batteries	74943	0	0	0	74943	40%	29977	44966
	TOTAL	190322	185850	0	0	376172	0	150469	225703
	Total>>>>	2346721	354165	101650	0	2802536	0	602575	2199961

As per our Report of even date

DIRECTOR

Matoshri College of Manangment and Research Center

Date- 13/09/2022

Place- Nashik



**FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS**



**CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W**