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**MATOSHRI EDUCATION SOCIETY's**

**MATOSHRI COLLEGE OF MANAGEMENT**

**&**

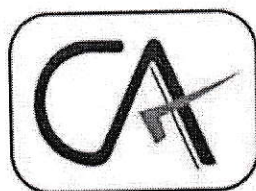
**RESEARCH CENTRE**

**A.P. EKLAHARE, TAL & DIST.-NASHIK**

**AUDIT REPORT**

**FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021**

**-: AUDITOR :-**



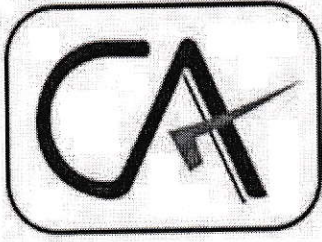
**AKSHAY KULKARNI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park,

Next to Samarth Diagnostic,

Old Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



## AKSHAY KULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth  
Diagnostic, Old Pandit Colony, Nashik. 422 002.  
E-mail: caakshaikulkarni@gmail.com, Mob.: 9822965336

### AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE [M.B.A.]**, A.P. EKLAHARE, TAL & DIST:- NASHIK unit of **MATOSHRI EDUCATION SOCIETY, YEOLA** as at **31<sup>st</sup> March, 2021** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE [M.B.A.]**, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2021.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & loans are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.
9. Scholarship received on behalf of students adjusted against fees receivable from student. Old entries of scholarship payable needs reconciliation, as no details were made available.



Place : Nashik  
Date : 15.12.2021

As per our Report of even date.  
FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-145043W

  
CA AKSHAY C. KULKARNI  
PROPRIETOR [M.NO.178347]



**MATOSHRI EDUCATION SOCIETY'S**  
**Matoshri College of Management & Research Centre**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021**

Expenditure	Amount	Amount	Income	Amount	Amount
<b><u>To Educational Expenses</u></b>		<b>2223275.00</b>	<b><u>By Income</u></b>		<b>18316471.00</b>
Affiliation Charges	39500.00		Admission Cancel Fees	-2700.00	
Educational Tour Exps	125400.00		Development Fees	1762289.00	
Function & Festival Exps	13385.00		FDR Interest	44771.00	
Guest Lecture Honerarium	1493850.00		Library Gant Income	0.00	
Student Transport Expenses	199750.00		Other Income	48603.00	
Students Welfare	101650.00		Solar Energy Grant	0.00	
Training & Placement Expens	130000.00		State Level Seminar Grant	0.00	
University Proreta Expenses	41690.00		Sundry Receipts	21040.00	
Xerox Expenses	78050.00		Tuition Fees	16267393.00	
			University Fees	175075.00	
<b><u>To Administrative Expenses</u></b>		<b>4543375.23</b>			
Administrative Charges	220000.00				
Advertising Expenses	187104.00				
Bank Comm. & Charges	9645.23				
Building Maint Charges	660000.00				
Building Rent	1260000.00				
Cleaning Charges	163620.00				
Fuel Expenses	325429.00				
Furniture Repairs & Maintain	1804.00				
Garden Development	211211.00				
Genrator Rent	90000.00				
Internet Exps	165657.00				
Int On TDS	690.00				
Library Expenses	27140.00				
Medical Expenses	58750.00				
Office Exp	47244.00				
Postage & Stamps Exps	38600.00				
Printing Exp.	28000.00				
Printing & Stationery Exps	3400.00				
Professional Fees	20000.00				
Repairs & Maintainance (Othe	197918.00				
Sanitization Expenses	231500.00				
Staff Welfare	40000.00				
Stationery Exp	6567.00				
Supervision Charges	330000.00				
Telephone Expenses	64000.00				
TDS Expenses	40.00				
Travelling Expenses A/C	39310.00				
Vehicle Rep & Manint.	8496.00				
Water Charges	107250.00				
<b><u>To Staff Salary Expenses</u></b>		<b>10267212.00</b>			
Teaching Staff	6306183.00				
Non- Teaching Staff	3887900.00				
Providend Fund	73129.00				



To Depreciation		623649.00			
To Excess Of Income Over Expenditure		658959.77			
Total		18316471.00	Total		18316471.00

  
DIRECTOR

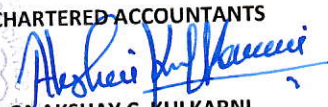
Matoshri College of Manangmt and Research Center

Date- 15/12/2021

Place- Nashik



As per our Report of even date  
FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W

**MATOSHRI EDUCATION SOCIETY'S**  
**Matoshri College of Management & Research Centre**  
**BALANCE SHEET**  
**AS ON 31/03/2021**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Loans &amp; Liabilities</b>		<b>25110573.60</b>	<b>Fixed Assets</b>		
Matoshri Edu. Soceity	25110573.60		( As Per Schedule)		
			<b>A) Tangible Assets</b>		<b>2290471.00</b>
			Block 15%	1142424.00	
			Block 20%	513977.00	
			Block 25%	443748.00	
			Block 40%	190322.00	
<b>Current Liabilities</b>		<b>5448909.65</b>	<b>B) Intangible Assets</b>		<b>56250.00</b>
Eligibility Remuneration	850.00		Block 25%	56250.00	
Emplayees Credit Society	2500.00				
Emplayees Credit Society Loan	-1280.00				
EBC Scholarship Payable 18-1	15568.25		<b>Investments</b>		<b>4057302.00</b>
Exam Remuneration	242307.00		FD BOM:-60056297465	202592.00	
Insurance A/c	29016.00		FD BOM:-60056297556	101292.00	
Duties & Taxes	1406.00		FD BOM:-60056297602	151941.00	
ARC Remuneration	16390.00		FD BOM:-60380059995	700000.00	
Eligibility Fees	24100.00		FD BOM:-60380060116	701477.00	
PF Employees Share	5796.00		FD BOM:-60383354740	700000.00	
Professional Tax Payable	19525.00		AICTE FDR	1500000.00	
Staff Salary Payable(Non-Teac	3593777.40				
Staff Salary Payable(Teaching	1472810.00		<b>Current Assets</b>		<b>24206799.88</b>
Sundry Creditors	26144.00		Deposits	5000.00	
			Tuition Fees Receivable	24017861.88	
			Scholarship Receivabale	183938.00	
<b>Income &amp; Expenditure A/c</b>		<b>658959.77</b>	<b>Loan &amp; Advances</b>		<b>4065.00</b>
Opening Balance	1924512.27		Staff Advances for Expenses	4065.00	
Add :- Current Year	658959.77				
Less :- Transfer to HO	-1924512.27				
			<b>Cash &amp; Bank Balance</b>		<b>603555.14</b>
			BOM - 20164100282	529032.60	
			BOM - 60173757760	72623.54	
			Cash in hand	1899.00	
<b>Total</b>		<b>31218443.02</b>	<b>Total</b>		<b>31218443.02</b>

DIRECTOR

Matoshri College of Management and Research Centre

Date- 15/12/2021  
Place- Nashik

As per our Report of even date  
**FOR AKSHAY KULKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W



**Matoshri College of Management and Research Centre, Eklahare, Nashik**

**SCHEDULE OF FIXED ASSETS**

**AS ON 31/03/2021**

SR. NO	PARTICULARS	OPN. BAL 01/04/20	ADD. April To Sept.	ADD. Oct To March	Grant Received	TOTAL 31/03/21	DEP %	DEP. Amt	CLO. BAL 31/03/21
	<b>Block 15%(I)</b>								
1	Furniture And Fixture	1344028	0	0	0	1344028	15%	201604	1142424
	<b>TOTAL</b>	<b>1344028</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1344028</b>	<b>0</b>	<b>201604</b>	<b>1142424</b>
	<b>Block 20%(II)</b>								
1	Library Books	642471	0	0	0	642471	20%	128494	513977
	<b>TOTAL</b>	<b>642471</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>642471</b>	<b>0</b>	<b>128494</b>	<b>513977</b>
	<b>Block 25% (III)</b>								
1	Sanitary Napkin Machine	5062	0	0	0	5062	25%	1266	3796
2	Camera	2402	0	0	0	2402	25%	601	1801
3	Celing Fan	3679	0	0	0	3679	25%	920	2759
4	Electrical Equipment	138368	0	0	0	138368	25%	34592	103776
5	Electronic Equipment	72142	0	0	0	72142	25%	18036	54106
6	Mobile	0	0	14500	0	14500	25%	3625	10875
6	Sound System	2324	0	0	0	2324	25%	581	1743
7	Telephone Cable	3987	0	0	0	3987	25%	997	2990
8	Water Cooler	44959	0	0	0	44959	25%	11240	33719
9	Water Purifile	15581	0	0	0	15581	25%	3895	11686
10	Xerox Machine	7414	0	0	0	7414	25%	1854	5560
11	Solar System	281250	0	0	0	281250	25%	70313	210937
	<b>TOTAL</b>	<b>577168</b>	<b>0</b>	<b>14500</b>	<b>0</b>	<b>591668</b>	<b>0</b>	<b>147920</b>	<b>443748</b>
	<b>Block 25% (III)</b>								
1	Software	75000	0	0	0	75000	25%	18750	56250
	<b>TOTAL</b>	<b>75000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75000</b>	<b>0</b>	<b>18750</b>	<b>56250</b>
	<b>Block 40% (IV)</b>								
1	Computer & Peripherals	176298	1000	15000	0	192298	40%	76919	115379
2	UPS Batteries	3905	100000	21000	0	124905	40%	49962	74943
	<b>TOTAL</b>	<b>180203</b>	<b>101000</b>	<b>36000</b>	<b>0</b>	<b>317203</b>	<b>0</b>	<b>126881</b>	<b>190322</b>
	<b>Total&gt;&gt;&gt;&gt;</b>	<b>2818870</b>	<b>101000</b>	<b>50500</b>	<b>0</b>	<b>2970370</b>	<b>0</b>	<b>623649</b>	<b>2346721</b>

As per our Report of even date

**DIRECTOR**

Matoshri College of Manangment and Research Center

Date- 15/12/2021

Place- Nashik



**FOR AKSHAY KULKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**CA AKSHAY C. KULKARNI**  
**Proprietor(M. No. 178347)**

FRN-0145043W