

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015

-: AUDITORS :-

OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
6, THE PRESIDENCY,
NEAR HOTEL SURABHI,
GADKARI CHOWK, NASIK - 422001.
PHONE NO. (0253) 3257474
Mail to : ostwalcompany@gmail.com



OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
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NEAR HOTEL SURABHI,
GADKARI CHOWK, NASIK- 422001
☎ (0253) 3257474
E-mail : ostwalcompany@gmail.com

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2015 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2015.
6. Necessary details & narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, debtors, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. During the year, Grant received for library books and it was wholly utilized for the same purpose. Accounting treatment for grant was given as per AS-12 under Income approach, that grants recognized in Profit and Loss Account on a systematic and rational basis over the period necessary to match them with the related cost.
10. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS

FRN 121619W

MAHAVIR H. OSTWAL
PARTNER [M. NO. 109459]

Place: Nasik
Date : 16.06.2015



MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

INCOME & EXPENDITURE ACCOUNT
 FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015


Expenditure	Rs.	Income	Rs.
To Educational Expenses	2632818.00	By Income	11490637.00
Affiliation Charges	200000.00	Admission Form Sales	49200.00
Affiliation N Growth Charges	59000.00	Development Fees	1004946.00
ARC Remuneration exp	3000.00	Sundry Receipt	91628.00
Educational Tour Exp	145950.00	Tuition Fees	10135539.00
Function & Festival Exps.	68814.00	Eligibility Remuneration	2600.00
Guest Lecturer Honorarium	23500.00	University Fees	114730.00
Internet exp	48483.00	Library Grant Income	30544.00
Ma. Asarabai Scholarship	1705096.00	Internal Exam Fees	<u>61450.00</u>
Other Exam remuneration	48110.00		
Students Welfare Exp.	288100.00		
Training & Placement Exp.	6300.00		
University Proreta Exp.	<u>36465.00</u>		
To Admn. Expenses	4028797.00	By FDR Interest	139485.00
Administrative Charges	150000.00	Bank Dividend	150.00
Admission Process Exps	179600.00		
Advertisement Exp.	44801.00		
Asso. Membership fees	31000.00		
Bank Charges & Comm.	2927.00		
Building Maint. Charges	300000.00		
Building Usage charges	720000.00		
Generator Diesel Exp.	971539.00		
Generator Rent	60000.00		
Interest on Loan	764051.00		
Library Exp	60008.00		
Medical Exp.	411.00		
Meeting Exps.	18848.00		
Newspaper Exp.	8151.00		
Office Exps.	45936.00		
Printing & Stationery	88402.00		
Repairs & Maintenance	228669.00		
Software Development Exp	5400.00		
Supervision Charges	150000.00		
Telephone exp.	4348.00		
Travelling Exp.	<u>194706.00</u>		
To Payment to Staff	6862623.00	By Expenditure over Income	2888897.00
Staff Salary	6735788.00		
Contribution to PF	<u>126835.00</u>		
To Depreciation	994931.00		
Total Rs.	<u><u>14519169.00</u></u>	Total Rs.	<u><u>14519169.00</u></u>


 DIRECTOR

MATOSHRI COLLEGE OF MANAGEMENT &
 RESEARCH CENTRE

Date 16.06.2015
 Place Nashik



As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
 FRN - 121619W

MAHAVIR H. OSTWAL
 PARTNER [M. No. 109459]

MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

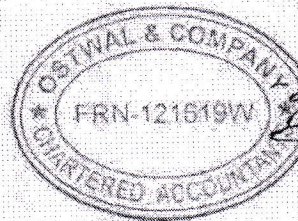
BALANCE SHEET
AS ON 31.03.2015

Liabilities	Rs.	Assets	Rs.
<u>Loans & Liabilities</u>	15367480.00	<u>Fixed Assets</u>	2753591.00
Matoshree Education Society	10098099.00	(As per Schedule)	
S Parakh Patsanstha Loan	<u>5269381.00</u>		
<u>Current Liab. & Prov.</u>	1041642.00	<u>Investments</u>	947990.00
Sundry Creditors	221900.00	Shares - Parakh Patsanstha	1000.00
Eligibility Fees	14200.00	FDR & Interest thereon	<u>946990.00</u>
Revaluation Fees	1215.00		
PF Employees Share	10560.00	<u>Current Assets</u>	9196183.00
Professional Tax	-5625.00	Advances	46525.00
Employee Credit Society Loan	5433.00	Tuition Fees receivable	9150391.00
Employee Credit Society	2700.00	Other Receivables	930.00
Exam Fees Internal A/c	-557.00	Revenue Stamp	<u>337.00</u>
NT Scholarship	2500.00		
SWD Scholarship	<u>22600.00</u>	<u>Cash & Bank Balances</u>	620461.00
Staff Insurance	4012.00	Cash in Hand	876.00
Library Book Grant	122175.00	Bank Of Maharashtra	552057.00
Staff Salary Payable	<u>640529.00</u>	NDCC Bank, Odha	50107.00
		NDCC Bank, Yeola	7017.00
		SBI, Yeola - 30985455625	<u>10404.00</u>
		<u>Income & Expenditure A/c</u>	2888897.00
		Opening Balance	1770736.00
		Less , Trf. to HO	-1770736.00
		Add : Current Year	<u>2888897.00</u>
Total Rs.	<u><u>16409122.00</u></u>	0.00	Total Rs. <u><u>16409122.00</u></u>

As per our Report of even date.

DIRECTOR
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

Date 16.06.2015
Place Nashik



FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
(FRN - 121619W)
MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

Schedule of Fixed Assets

AS ON 31.03.2015

Particulars	Bal. as on 01.04.14	Additions Before 30.09	Additions After 30.09	Total	Depre.	WDV as on 31.03.15
<u>Block I</u> 15%						
Furniture & Fixtures	1203360.00	28338.00	47300.00	1278998.00	191850.00	1087148.00
Celling Fan	12528.00	0.00	0.00	12528.00	1879.00	10649.00
<u>Block II</u> 20%						
Library Books	393506.00	143692.00	69561.00	606759.00	121352.00	485407.00
<u>Block III</u> 25%						
Sound System	13062.00	0.00	0.00	13062.00	3266.00	9796.00
Electrical Equipments	145051.00	140052.00	74401.00	359504.00	89876.00	269628.00
Water Cooler	15575.00	0.00	0.00	15575.00	3894.00	11681.00
Camera	13500.00	0.00	0.00	13500.00	3375.00	10125.00
<u>Block IV</u> 40%						
Computer	557484.00	835760.00	25000.00	1418244.00	567298.00	850946.00
UPS Batteries	30352.00	0.00	0.00	30352.00	12141.00	18211.00
Total Rs	2384418.00	1147842.00	216262.00	3748522.00	994931.00	2753591.00



DIRECTOR
MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

Date 16.06.2015
Place Nashik



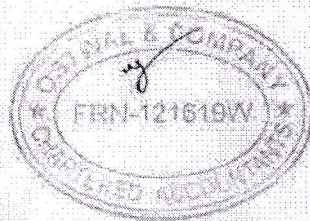
As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W


MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

Matoshri College of Management & Research Centre
A/p Eklahare Tai & Dist Nashik

Receipt & Payment Account
1-Apr-2014 to 31-Mar-2015

Inflo w	1-Apr-2014 to 31-Mar-2015	Outflow	1-Apr-2014 to 31-Mar-2015
Loans (Liability)	3,262,592.00	Loans (Liability)	2,078,000.00
Unsecured Loans	3,262,592.00	Secured Loans	561,000.00
		Unsecured Loans	1,517,000.00
Current Liabilities	7,482,121.00	Current Liabilities	11,285,781.00
Sundry Creditors	216.00	Sundry Creditors	2,980,253.00
ALL INDIA SERVEY REMMUNERATION	3,000.00	ALL INDIA SERVEY REMMUNERATION	3,000.00
Directors Exps. Grant From Uni.	54,436.00	Directors Exps. Grant From Uni.	139,436.00
EBC Scholarship	878,856.00	EBC Scholarship	439,428.00
Eligibility Fee A/c	50,600.00	Eligibility Fee A/c	36,400.00
Exam Fees	894,300.00	Employee Credit Society Loan A/C	35,575.00
Exam Remmuneration	172,868.00	Employees Credit Society	35,100.00
NT Freeship	479,080.00	Employees P.F. 12%	111,540.00
N T Scholarship	1,157,204.00	Exam Fees	856,138.00
OBC Freeship	1,035,860.00	Exam Remmuneration	79,830.00
OBC Scholarship	237,482.00	Professional Tax	123,300.00
Revaluation Fee	430.00	Revaluation Fee	380.00
S C Freeship A/c	1,124,991.00	1 (Salary Non Teaching)	1,956,990.00
S C Scholarship	1,392,798.00	2 (Salary Teaching)	4,488,411.00
Investments	1,857,770.00	Fixed Assets	31,500.00
FDR - 60173764201	300,000.00	Building Construction A/C	31,500.00
FDR - 60173764245	315,216.00		
FDR - BOM- 60178284005	308,662.00	Investments	2,400,000.00
FDR-BOM-60178284163	309,274.00	FDR - 60173764109	300,000.00
FDR-BOM-60178284458	311,514.00	FDR - 60173764201	300,000.00
FDR-BOM-60178284505	313,104.00	FDR - 60173764245	300,000.00
		FDR - BOM- 60178284005	300,000.00
Current Assets	5,755,020.00	FDR-BOM-60178284163	300,000.00
Loans & Advances (Asset)	1,105,128.00	FDR-BOM-60178284276	300,000.00
Sundry Debtors	4,649,892.00	FDR-BOM-60178284458	300,000.00
		FDR-BOM-60178284505	300,000.00
Income (Indirect) (Indirect Incomes)	148,572.00	Current Assets	2,550,395.00
Admission Form Sale A/C	49,200.00	Loans & Advances (Asset)	1,908,523.00
FDR Interest	5,722.00	Sundry Debtors	641,872.00
Internal Exam Fees	61,450.00		
Sundry Receipts	32,200.00	Expenses (Indirect) (Indirect Expenses)	700,952.00
		Administrative Exp.	268,235.00
Expenses (Indirect) (Indirect Expenses)	155,964.00	Educational Expenses	305,882.00
Administrative Exp.	1,964.00	Salary to Staff	126,835.00
Educational Expenses	4,000.00		
Salary to Staff	150,000.00		
Total	18,662,039.00	Total	19,046,626.00



Matoshri College of Management & Research Centre
A/p Eklahare Tal & Dist Nashik

Bank of Maharashtra, Lakhalgaoon.
Reconciliation Statement
Lakhalgaoon, Nashik.

1-Mar-2015 to 31-Mar-2015

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
25-3-2015	Gaurav Petrolaum	Payment						44,459.00
25-3-2015	Latha Sales Corporation	Payment						5,665.00
Balance as per Company Books :							552,057.00	
Amounts not reflected in Bank :								50,124.00
Balance as per Bank :							602,181.00	



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MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

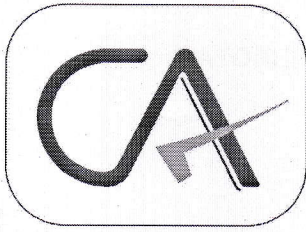
A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

-: AUDITORS :-

OSTWAL & COMPANY
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AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK** unit of **MATOSHRI EDUCATION SOCIETY, YEOLA** as at *MARCH 31, 2016* and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the *MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE*, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2016.
6. Necessary details & narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, debtors, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. During the year, Grant received for library books and it was wholly utilized for the same purpose. Accounting treatment for grant was given as per AS-12 under Income approach, that grants recognized in Profit and Loss Account on a systematic and rational basis over the period necessary to match them with the related cost.
10. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN 121619W



[Signature]
MAHAVIR H. OSTWAL
PARTNER [M. NO. 109459]

Place: Nasik
Date : 16.08.2016

MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

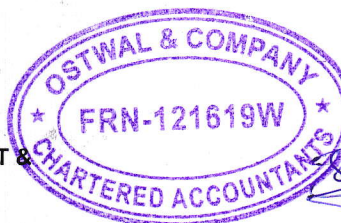
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

<u>Expenditure</u>	<u>Rs.</u>	<u>Income</u>	<u>Rs.</u>
<u>To Educational Expenses</u>	1779522.00	<u>By Income</u>	12321986.00
Affiliation Charges	20000.00	Admission Form Fees	31000.00
AICTE Expenses	100000.00	Development Fees	1093303.00
Annual Gathering Expenses	63550.00	Sundry Receipt	60908.00
Educational Tour Exp	134000.00	Tuition Fees	10985690.00
Exam Expenses	26841.00	University Fees	126650.00
Function & Festival Expense	49699.00	Library Grant Income	<u>24435.00</u>
Guest Lecturer Honorarium	491000.00		
Ma. Asarabai Scholarship	678665.00		
Seminar Expenses	2000.00		
Student Earn & Learn	6328.00		
Students Welfare Exp.	154000.00		
University Proreta Exp.	1448.00		
Xerox Expenses	<u>51991.00</u>		
<u>To Admn. Expenses</u>	4314903.90	<u>By Interest & Dividend</u>	66290.00
Admission Process Expens	305625.00	FDR Interest	66140.00
Advertisement Exp.	27150.00	Bank Dividend	<u>150.00</u>
Asso. Membership fees	11000.00		
Bank Charges & Comm.	3013.90		
Building Maint. Charges	330000.00		
Building Usage charges	840000.00		
Cleaning Charges	30804.00		
Garden Development Expen	208357.00		
Generator Diesel Exp.	517029.00		
Interenet Expenses	2593.00		
Interest on Loan	767131.00		
Meeting Exps.	6426.00		
Newspaper Exp.	8000.00		
Office Exps.	79221.00		
Printing & Stationery	223402.00		
Rent Exps	260500.00		
Repairs & Maintenance	12450.00		
Software Development Exp	12766.00		
Staff Welfare	59785.00		
Supervision Charges	165000.00		
Telephone exp.	12135.00		
Transportation	51385.00		
Travelling Exp.	79531.00		
Water Charges	283000.00		
Vehicle Expenses	<u>18600.00</u>		
<u>To Payment to Staff</u>	8180228.00	<u>By Expenditure over Income</u>	2626218.90
Staff Salary	8032332.00		
Contribution to PF	<u>147896.00</u>		
<u>To Depreciation</u>	739841.00		
Total Rs.	<u>15014494.90</u>	Total Rs.	<u>15014494.90</u>



DIRECTOR

MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

Date 16.08.2016
Place Nashik



As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W


MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

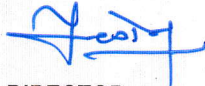
MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

BALANCE SHEET

AS ON 31.03.2016

<u>Liabilities</u>	<u>Rs.</u>	<u>Assets</u>	<u>Rs.</u>
<u>Loans & Liabilities</u>	19184297.00	<u>Fixed Assets</u>	2227414.00
Matoshree Education Society	13911435.00	(As per Schedule)	
S Parakh Patsanstha Loan	<u>5272862.00</u>		
<u>Current Liab. & Prov.</u>	1113203.00	<u>Investments</u>	333906.00
TDS	1123.00	Shares - Parakh Patsanstha	1000.00
Sundry Creditors	22660.00	FDR & Interest thereon	<u>332906.00</u>
ARC Remuneration	4300.00		
Eligibility Remuneration	6750.00	<u>Current Assets</u>	14739516.00
Scholarship Remuneration	230.00	Loans & Advances	30558.00
PF Employees Share	10800.00	Tuition Fees receivable	8061907.00
Professional Tax	4000.00	Revenue Stamp	413.00
Employee Credit Society Loan	7972.00	Scholarship Receivable	<u>6646638.00</u>
Insurance	22826.00		
Exam Remuneration	102754.00	<u>Cash & Bank Balances</u>	370445.10
Library Book Grant	197730.00	Cash in Hand	567.00
Staff Salary Payable	<u>732058.00</u>	Bank Of Maharashtra	256757.10
		NDCC Bank, Odha	50057.00
		NDCC Bank, Yeola	6967.00
		BOM - Earn & Learn	41529.00
		SBI, Yeola - 30985455625	<u>14568.00</u>
		<u>Income & Expenditure A/c</u>	2626218.90
		Opening Balance	2888897.00
		Less : Trf. to HO	-2888897.00
		Add : Current Year	<u>2626218.90</u>
Total Rs.	<u>20297500.00</u>	0.00	Total Rs. <u>20297500.00</u>


As per our Report of even date.


DIRECTOR
MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

Date 16.08.2016
Place Nashik



FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W



MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

Schedule of Fixed Assets

AS ON 31.03.2016


Particulars	Bal.as on 01.04.15	Additions Before 30.09	Additions After 30.09	Total	Depre.	WDV as on 31.03.16
<u>Block I</u> 15%						
Furniture & Fixtures	1087148.00	0.00	21465.00	1108613.00	166292.00	942321.00
Ceiling Fan	10649.00	0.00	0.00	10649.00	1597.00	9052.00
<u>Block II</u> 20%						
Library Books	485407.00	55850.00	0.00	541257.00	108251.00	433006.00
<u>Block III</u> 25%						
Sound System	9796.00	0.00	0.00	9796.00	2449.00	7347.00
Electrical Equipments	252827.00	90750.00	1299.00	344876.00	86219.00	258657.00
Water Cooler	11681.00	0.00	0.00	11681.00	2920.00	8761.00
Camera	10125.00	0.00	0.00	10125.00	2531.00	7594.00
Telephone Cable	16801.00	0.00	0.00	16801.00	4200.00	12601.00
<u>Block IV</u> 40%						
Computer	850946.00	12300.00	0.00	863246.00	345298.00	517948.00
UPS Battories	18211.00	32000.00	0.00	50211.00	20084.00	30127.00
Total Rs	2753591.00	190900.00	22764.00	2967255.00	739841.00	2227414.00


DIRECTOR
MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

Date 16.08.2016
Place Nashik



As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W


MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

Matoshri College of Management & Research Centre
 A/p Eklahare Tal & Dist Nashik

Receipts & Payments
 1-Apr-2015 to 31-Mar-2016

Receipts	1-Apr-2015 to 31-Mar-2016	Payments	1-Apr-2015 to 31-Mar-2016
Opening Balance	620,461.00	Loans (Liability)	2,153,000.00
Loans (Liability)	6,598,000.00	Current Liabilities	9,994,092.00
Current Liabilities	6,426,377.00	Investments	2,800,000.00
Investments	3,468,977.00	Current Assets	3,449,685.90
Current Assets	3,357,741.00	Indirect Expenses	1,788,511.00
Indirect Incomes	47,930.00	Closing Balance	370,445.10
Indirect Expenses	36,248.00		
Total	20,555,734.00	Total	20,555,734.00



Matoshri College of Management & Research Centre
 A/p Eklahare Tal & Dist Nashik

Receipts & Payments
 1-Apr-2015 to 31-Mar-2016

Receipts	1-Apr-2015 to 31-Mar-2016	Payments	1-Apr-2015 to 31-Mar-2016
Opening Balance		Loans (Liability)	2,153,000.00
Loans (Liability)	620,461.00	Current Liabilities	9,994,092.00
Current Liabilities	6,598,000.00	Investments	2,800,000.00
Investments	6,426,377.00	Current Assets	3,449,685.90
Current Assets	3,468,977.00	Indirect Expenses	1,788,511.00
Indirect Incomes	3,357,741.00	Closing Balance	370,445.10
Indirect Expenses	47,930.00		
	36,248.00		
Total	20,555,734.00	Total	20,555,734.00



Matoshri College of Management & Research Centre
 A/p Eklahare Tal & Dist Nashik

Bank of Maharashtra, Lakhgaon.

Reconciliation Statement

Lakhgaon, Nashik.

1-Mar-2016 to 31-Mar-2016

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
5-11-2015	Guest Lecturer & Honorarium Charges	Payment	Cheque	18637	5-11-2015			
5-11-2015	Travelling Expenses A/C	Payment	Cheque	18640	5-11-2015			
27-2-2016	TAYADE SAGAR KIRAN (A.Cap)	Receipt	Cheque/DD	9625	27-2-2016			1,000.00
4-3-2016	Guest Lecturer & Honorarium Charges	Payment	Cheque	20350	4-3-2016		5,000.00	
4-3-2016	Travelling Expenses A/C	Payment	Cheque	20350	4-3-2016			164.00
5-3-2016	Bhoomil Enterprises	Payment	Cheque	20358	4-3-2016			750.00
23-3-2016	Office Exp	Payment	Cheque	20386	5-3-2016			250.00
13-1-2016	MS.MADE ENGRAVES & PRINTS	Payment	Cheque	20386	23-3-2016	1-4-2016		3,600.00
15-2-2016	L.P.HANDE	Payment	Cheque	18595	13-1-2016	4-4-2016		10,513.00
30-3-2016	L.P.HANDE	Payment	Cheque	18630	15-2-2016	11-4-2016		16,313.00
29-3-2016	Gaurav Petroleum	Payment	Cheque	20391	30-3-2016	11-4-2016		401.00
18-3-2016	Kanchan Motors	Payment	Cheque	20390	29-3-2016	12-4-2016		450.00
6-2-2016	SHINDE ABHJEET WADHUKAR (MGT)	Receipt	Cheque	20380	18-3-2016	18-4-2016		7,460.00
29-3-2016	Matoshri College of Engg. & Research Center.	Payment	Cheque/DD	633976	15-4-2016	20-4-2016	15,971.00	2,280.00
5-3-2016	Travelling Expenses A/C	Payment	Cheque	20389	29-3-2016	25-4-2016		22.90
1-3-2016	ARC Remmunaraion	Receipt	Cheque	20409	15-4-2016	28-4-2016		2,020.00
3-2016	Travelling Expenses A/C	Payment	Others		31-3-2016	9-5-2016	3,850.00	
3-2016	Aksharbandha	Payment	Cheque	20408	5-3-2016	13-5-2016		1,535.00
			Cheque	20357	5-3-2016	7-6-2016		7,016.00
Balance as per Company Books :							256,757.10	
Amounts not reflected in Bank :							24,821.00	53,774.90
Balance as per Bank :							285,711.00	



MATOSHRI EDUCATION SOCIETY'S

**MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE**

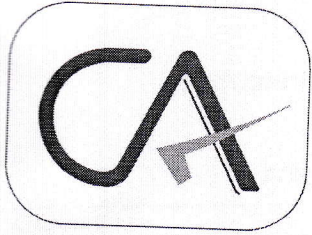
A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

-: AUDITORS :-

**OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
6, THE PRESIDENCY,
NEAR HOTEL SURABHI,
GADKARI CHOWK, NASIK - 422001.
PHONE NO. (+91) 7719877474
Mail to : ostwalcompany@gmail.com**



OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
6, THE PRESIDENCY,
NEAR HOTEL SURABHI,
GADKARI CHOWK, NASIK- 422001
☎ (+91) 7719877474
E-mail : ostwalcompany@gmail.com

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2017 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2017.
6. Necessary details & narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, debtors, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. During the year, Grant received for library books and it was wholly utilized for the same purpose. Accounting treatment for grant was given as per AS-12 under Income approach, that grants recognized in Profit and Loss Account on a systematic and rational basis over the period necessary to match them with the related cost.
10. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN 121619W



MAHAVIR H. OSTWAL
PARTNER [M. NO. 109459]

Place: Nasik
Date : 10.10.2017

MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017


<u>Expenditure</u>	<u>Rs.</u>	<u>Income</u>	<u>Rs.</u>
<u>To Educational Expenses</u>	2391730.00	<u>By Income</u>	13827556.00
Affiliation Charges	39500.00	Admission Form Fees	36500.00
AICTE Expenses	100023.00	Development Fees	1220079.00
Education Exp.	40000.00	Sundry Receipt	27829.00
Exam Expenses	31911.00	Tuition Fees	12401598.00
Function & Festival Expe	13000.00	University Fees	<u>141550.00</u>
Guest Lecturer Honorariu	462000.00		
Ma. Asarabai Scholarship	1307466.00		
Seminar Expenses	5575.00		
Student Earn & Learn	4000.00		
Students Welfare Exp.	347667.00		
Teaching approval Exp	1800.00		
Training & Placement Exp	3000.00		
University Proreta Exp.	<u>35788.00</u>		
<u>To Admn. Expenses</u>	4448763.50	<u>By Interest & Dividend</u>	109319.00
Administrative Expenses	175000.00	FDR Interest	109169.00
Advertisement Exp.	108417.00	Bank Dividend	<u>150.00</u>
Bank Charges & Comm.	6340.50		
Building Maint. Charges	350000.00		
Building Usage charges	900000.00		
Bus Rent & Taxes	256000.00		
Cleaning Charges	60000.00		
Electrical Expenses	4000.00		
Fees Regu Authority Exp	21888.00		
Garden Development Exp	191000.00		
Generator Diesel Exp.	387727.00		
Generator Rent	90000.00		
Interest on Loan	829454.00		
Internet Expenses	147375.00		
Library Exps.	14349.00		
Office Exps.	137541.00		
Printing & Stationery	119696.00		
Professional fees	25000.00		
Repairs & Maintenance	96894.00		
Software Development E:	10108.00		
Staff Welfare	34024.00		
Supervision Charges	175000.00		
Telephone Exps	2970.00		
Transportation	19500.00		
Travelling Exp.	72780.00		
Water Charges	<u>213700.00</u>		
<u>To Payment to Staff</u>	9125310.00	<u>By Expenditure over Income</u>	2734936.50
Staff Salary	8997249.00		
Contribution to PF	<u>128061.00</u>		
<u>To Depreciation</u>	706008.00		
Total Rs.	<u>16671811.50</u>	Total Rs.	<u>16671811.50</u>


DIRECTOR

**MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE**

Date 10.10.2017
Place Nashik

As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
ERN - 121619W


MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]



MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

BALANCE SHEET

AS ON 31.03.2017


<u>Liabilities</u>	<u>Rs.</u>	<u>Assets</u>	<u>Rs.</u>
<u>Loans & Liabilities</u>	22492669.10	<u>Fixed Assets</u>	2553266.00
Matoshree Education Society	16915453.10	(As per Schedule)	
S Parakh Patsanstha Loan	<u>5577216.00</u>		
<u>Current Liab. & Prov.</u>	1039430.20	<u>Investments</u>	357769.00
TDS	688.00	Shares - Parakh Patsanstha	1000.00
Sundry Creditors	-149896.00	FDR & Interest thereon	<u>356769.00</u>
ARC Remuneration	4300.00		
Eligibility Remuneration	13150.00	<u>Current Assets</u>	15847674.00
PF Employees Share	9132.00	Loans & Advances	-18490.00
Exam Remuneration	274721.00	Tuition Fees receivable	9085380.00
Professional Tax	11800.00	Scholarship Receivable	<u>6780784.00</u>
Employee Credit Society Loan	10119.00		
Insurance Remuneration	2210.00	<u>Cash & Bank Balances</u>	2038453.80
Staff Salary Payable	<u>863206.20</u>	Cash in Hand	768.00
		Bank Of Maharashtra	1884297.30
		NDCC Bank, Odha	50007.00
		NDCC Bank, Yeola	6917.00
		BOM - Earn & Learn	87529.00
		SBI, Yeola - 30985455625	<u>8935.50</u>
		<u>Income & Expenditure A/c</u>	2734936.50
		Opening Balance	2626218.90
		Less : Trf. to HO	-2626218.90
		Add : Current Year	<u>2734936.50</u>
Total Rs.	<u>23532099.30</u>	0.00	Total Rs. <u>23532099.30</u>

As per our Report of even date.


DIRECTOR
**MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE**

Date 10.10.2017
Place Nashik

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W


MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

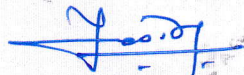


MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

Schedule of Fixed Assets

AS ON 31.03.2017

Particulars	Bal.as on 01.04.16	Additions Before 30.09	Additions After 30.09	Total	Depre.	WDV as on 31.03.17
<u>Block I</u> 15%						
Furniture & Fixtures	942321.00	367520.00	462585.00	1772426.00	265864.00	1506562.00
Ceiling Fan	9052.00	0.00	0.00	9052.00	1358.00	7694.00
<u>Block II</u> 20%						
Library Books	433006.00	0.00	-37492.00	395514.00	79103.00	316411.00
<u>Block III</u> 25%						
Sanitary Napkin Machine	0.00	16000.00	0.00	16000.00	4000.00	12000.00
Sound System	7347.00	0.00	0.00	7347.00	1837.00	5510.00
Electrical Equipments	258657.00	153813.00	0.00	412470.00	103118.00	309352.00
Water Cooler	8761.00	0.00	0.00	8761.00	2190.00	6571.00
Camera	7594.00	0.00	0.00	7594.00	1899.00	5695.00
Telephone Cable	12601.00	0.00	0.00	12601.00	3150.00	9451.00
Xerox Machin	0.00	23435.00	0.00	23435.00	5859.00	17576.00
<u>Block IV</u> 40%						
Computer	517948.00	0.00	45999.00	563947.00	225579.00	338368.00
UPS Batteries	30127.00	0.00	0.00	30127.00	12051.00	18076.00
Total Rs	2227414.00	560768.00	471092.00	3259274.00	706008.00	2553266.00




DIRECTOR
MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

Date 10.10.2017
Place Nashik

As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W




MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

Matoshri College of Management & Research Centre - (From 1-Apr-2015)

A/p Eklahare Tal & Dist Nashik

Receipts & Payments

1-Apr-2016 to 31-Mar-2017

Page 1

Receipts	1-Apr-2016 to 31-Mar-2017	Payments	1-Apr-2016 to 31-Mar-2017
Opening Balance	3,70,445.10	Loans (Liability)	5,76,000.00
Bank Accounts	3,69,878.10	Secured Loans	5,25,000.00
Cash-in-hand	567.00	Unsecured Loans	51,000.00
Loans (Liability)	51,44,829.00	Current Liabilities	1,32,66,007.80
Unsecured Loans	51,44,829.00	Eligibility Fee A/c	42,000.00
Current Liabilities	29,41,346.00	Employee Credit Society Loan A/C	93,003.00
EBC Scholarship	15,69,460.00	Employees Credit Society	35,300.00
Eligibility Fee A/c	48,400.00	Exam Fees	9,04,086.00
Exam Fees	9,90,800.00	Exam Remmuneration	76,376.00
Exam Remmuneration	1,68,429.00	Grant From University	30,564.00
Grant From University	1,30,564.00	Insurance A/c	49,946.00
Insurance Remuneration	2,210.00	Professional Tax	52,100.00
OBC Scholarship	31,183.00	Salary Non Teaching Payable	19,38,005.80
Sundry Creditors	300.00	Salary Payable	5,891.00
Investments	36,74,596.00	Salary Teaching Payable	63,10,341.00
FDR-(BOM)-60253669340	6,06,530.00	Sundry Creditors	37,28,395.00
FDR-(BOM)-60253669420	6,08,730.00	Investments	36,00,000.00
FDR-(BOM)-60253683897	6,08,222.00	FDR-(BOM)-60253669340	6,00,000.00
FDR-(BOM)-60253683999	6,18,728.00	FDR-(BOM)-60253669420	6,00,000.00
FDR-(BOM)-60253684052	6,13,751.00	FDR-(BOM)-60253683897	6,00,000.00
FDR-(BOM)-60253684132	6,18,635.00	FDR-(BOM)-60253683999	6,00,000.00
Current Assets	99,98,011.00	FDR-(BOM)-60253684052	6,00,000.00
ST Scholarship Receivable 2014-15	2,15,175.00	FDR-(BOM)-60253684132	6,00,000.00
Loans & Advances (Asset)	20,147.00	Current Assets	11,88,201.00
Sundry Debtors	29,10,392.00	Loans & Advances (Asset)	9,19,386.00
Scholarship Receivable 2015-16	65,90,273.00	Sundry Debtors	2,68,815.00
Scholarship Receivable 11-12	2,62,024.00	Indirect Incomes	5,000.00
Indirect Incomes	61,730.00	Soler Energy Grant	5,000.00
Admission Form Sale A/C	36,500.00	Indirect Expenses	15,63,854.50
Sundry Receipts	25,230.00	Administrative Exp.	9,29,799.50
Indirect Expenses	46,560.00	Educational Expenses	5,37,123.00
Educational Expenses	46,560.00	Salary to Staff	96,932.00
Closing Balance		Closing Balance	20,38,453.80
		Bank Accounts	20,37,685.80
		Cash-in-hand	768.00
Total	2,22,37,517.10	Total	2,22,37,517.10



Matoshri College of Management & Research Centre - (From 1-Apr-2015)

A/p Eklahare Tal & Dist Nashik

Bank of Maharashtra, Lakhalgaoon.

Reconciliation Statement

Lakhalgaoon, Nashik.

1-Mar-2017 to 31-Mar-2017

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Page 1 Credit
5-11-2015	Guest Lecturer & Honorarium Charges	Payment	Cheque	18637	5-11-2015			1,000.00
5-11-2015	Travelling Expenses A/C	Payment	Cheque	18640	5-11-2015			164.00
27-2-2016	TAYADE SAGAR KIRAN (A.Cap)	Receipt	Cheque/DD	9625	27-2-2016		5,000.00	
4-3-2016	Guest Lecturer & Honorarium Charges	Payment	Cheque	20350	4-3-2016			750.00
4-3-2016	Travelling Expenses A/C	Payment	Cheque	20350	4-3-2016			250.00
16-6-2016	SANTOSH BOLE	Payment	Cheque	22403	16-6-2016			2,200.00
30-3-2017	Burkul Maruti G	Payment	Cheque	023621	30-3-2017	3-4-2017		1,051.00
24-3-2017	Maharaja Keters	Payment	Cheque	023610	24-3-2017	6-4-2017		10,000.00
30-3-2017	DR.Y.M.GOSAVI	Payment	Cheque	023618	30-3-2017	6-4-2017		1,150.00
30-3-2017	SAMARTH TECHNOLOGIES	Payment	Cheque	023623	30-3-2017	6-4-2017		1,300.00
29-3-2017	SANCOMPUTEK	Payment	Cheque	023615	29-3-2017	7-4-2017		45,500.00
30-3-2017	Matoshri Ayurved Hospital, Eklahare	Payment	Cheque	023619	30-3-2017	17-4-2017		47,500.00

Balance as per Company Books : **18,84,297.30**

Amounts not reflected in Bank : **5,000.00** **1,10,865.00**

Balance as per Bank : 19,90,162.30



MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE

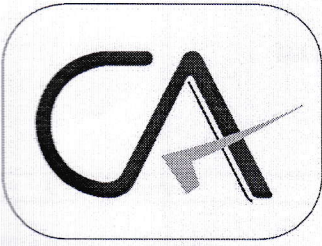
A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

:- AUDITORS :-

OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
6, THE PRESIDENCY,
NEAR HOTEL SURABHI,
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AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2018 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2018.
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9. * During the year, Grant received for library books and it was wholly utilized for the same purpose. Accounting treatment for grant was given as per AS-12 under Income approach, that grants recognized in Profit and Loss Account on a systematic and rational basis over the period necessary to match them with the related cost.
10. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.

As per our Report of even date.

FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN 121619W



MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Expenditure	Rs.	Income	Rs.
To <u>Educational Expenses</u>	1075469.00	By <u>Income</u>	14531732.00
Affiliation Charges	39500.00	Admission Form Fees	8250.00
AICTE Expenses	250000.00	Development Fees	1296419.00
Education Exp.	25200.00	Tuition Fees	12994988.00
Exam Expenses	31798.00	University Fees	154960.00
Function & Festival Expense	69000.00	Exam Facilitation Charges	57695.00
Guest Lecturer Honorarium	14200.00	Other Income	18240.00
OBC Scholarship	277656.00	Sponsorship Fees	1000.00
Seminar Expenses	350.00	Internal Exam fee	<u>180.00</u>
Students Welfare Exp.	328575.00		
University Proreta Exp.	<u>39190.00</u>		
To <u>Admn. Expenses</u>	5451296.27	By <u>Interest & Dividend</u>	35658.00
Administrative Expenses	200000.00	FDR Interest	35508.00
Admission Process Fee	204276.00	Bank Dividend	<u>150.00</u>
Advertisement Exp.	361523.00		
Alumini Exp	45135.00		
Bank Charges & Comm.	12460.27		
Building insurance	5046.00		
Building Maint. Charges	600000.00		
Building Usage charges	900000.00		
Bus Rent & Taxes	165660.00		
Cleaning Charges	239135.00		
Fuel Exp	627388.00		
Generator Rent	154000.00		
Interest on Loan	528565.00		
Internet Expenses	45000.00		
Office Exps.	392474.00		
Printing & Stationery	279038.00		
Professional fees	80500.00		
Repairs & Maintenance	165720.00		
Software Development Exp	19697.00		
Supervision Charges	300000.00		
Transportation	500.00		
Travelling Exp.	29179.00		
Water Charges	<u>96000.00</u>		
To <u>Payment to Staff</u>	9365121.00	By Expenditure over Income	1924512.27
Staff Salary	9256859.00		
Contribution to PF	41333.00		
Pension Fund	<u>66929.00</u>		
To <u>Depreciation</u>	600016.00		
Total Rs.	<u>16491902.27</u>	Total Rs.	<u>16491902.27</u>

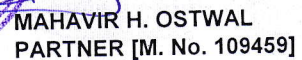

DIRECTOR

**MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE**

Date 21.09.2018
Place Nashik



As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W


MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]

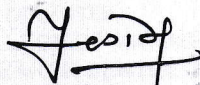
MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

BALANCE SHEET

AS ON 31.03.2018

Liabilities	Rs.	Assets	Rs.
Loans & Liabilities	21093884.60	Fixed Assets	2306578.00
Matoshree Education Society	<u>21093884.60</u>	(As per Schedule)	
			1880821.00
Current Liab. & Prov.	2076050.40	Investments	
Employee Credit Society	3400.00	FDR & Interest on FDR	<u>1880821.00</u>
Employee Credit Society Loan	3202.00		
Exam Remuneration	72485.00		
Grant Form University	250000.00	Current Assets	16825069.00
PF Employees Share	7596.00	Loans & Advances	-2203366.00
Professional Tax	12575.00	Tuition Fees receivable	8497095.00
Staff Salary Payable	1791906.40	Scholarship Receivable	<u>10531340.00</u>
Sundry Creditors	-72076.00		
TDS	<u>6962.00</u>		
		Cash & Bank Balances	232954.73
		Cash in Hand	880.00
		Bank Of Maharashtra	80380.50
		NDCC Bank, Odha	50007.00
		NDCC Bank, Yeola	6917.00
		BOM - Earn & Learn	85680.00
		SBI, Yeola - 30985455625	<u>9090.23</u>
		Income & Expenditure A/c	1924512.27
		Opening Balance	2734936.50
		Less : Trf. to HO	-2734936.50
		Add : Current Year	<u>1924512.27</u>
Total Rs.	<u>23169935.00</u>	0.00	Total Rs. <u>23169935.00</u>


DIRECTOR


**MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE**

Date 21.09.2018
Place Nashik



As per our Report of even date.

**FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS**
FRN - 121619W


**MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]**



MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE

Schedule of Fixed Assets

AS ON 31.03.2018

Particulars	Bal.as on 01.04.17	Additions Before 30.09	Additions After 30.09	Total	Depre.	WDV as on 31.03.18
<u>Block I</u> 15%						
Furniture & Fixtures	1506562.00	22700.00	105248.00	1634510.00	245177.00	1389333.00
Ceiling Fan	7694.00	0.00	0.00	7694.00	1154.00	6540.00
<u>Block II</u> 20%						
Library Books	316411.00	1180.00	0.00	317591.00	63518.00	254073.00
<u>Block III</u> 25%						
Sanitary Napkin Machine	12000.00	0.00	0.00	12000.00	3000.00	9000.00
Sound System	5510.00	0.00	0.00	5510.00	1378.00	4132.00
Electrical Equipments	309352.00	0.00	0.00	309352.00	77338.00	232014.00
Water Cooler	6571.00	100000.00	0.00	106571.00	26643.00	79928.00
Camera	5695.00	0.00	0.00	5695.00	1424.00	4271.00
Telephone Cable	9451.00	0.00	0.00	9451.00	2363.00	7088.00
Xerox Machin	17576.00	0.00	0.00	17576.00	4394.00	13182.00
Electronics Equipments	0.00	124200.00	0.00	124200.00	31050.00	93150.00
<u>Block IV</u> 40%						
Computer	338368.00	0.00	0.00	338368.00	135347.00	203021.00
UPS Batteries	18076.00	0.00	0.00	18076.00	7230.00	10846.00
Total Rs	2553266.00	248080.00	105248.00	2906594.00	600016.00	2306578.00

[Handwritten Signature]

DIRECTOR

**MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE**

Date 21.09.2018
Place Nashik



As per our Report of even date.
FOR OSTWAL & COMPANY
CHARTERED ACCOUNTANTS
FRN - 121619W

[Handwritten Signature]

MAHAVIR H. OSTWAL
PARTNER [M. No. 109459]



MATOSHRI EDUCATION SOCIETY'S

**MATOSHRI COLLEGE OF MANAGEMENT &
RESEARCH CENTRE**

A.P. EKLAHARE, TAL & DIST.-NASHIK

AUDIT REPORT

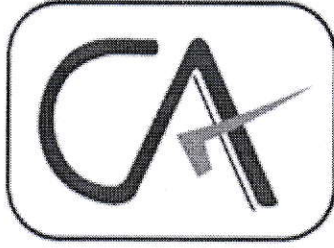
FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

-: AUDITOR :-

**AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth
Diagnostic, Old Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



AKSHAYKULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth
Diagnostic, Old Pandit Colony, Nashik 422 002.
E-mail.:caakshaikulkarni@gmail.com, Mob.: 9822965336

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE[M.B.A.], A.P. EKLAHARE, TAL & DIST:- NASHIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA** as at **31st March,2019** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE[M.B.A.]**, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2019.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & loans are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.
9. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from student.
10. Grant received for Solar System & It was wholly utilized for the same purpose. Accounting treatment for grant was given as per AS-12 i.e. grant received is deducted from cost of Solar system.

As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W



CA AKSHAY C.KULKARNI

MATOSHRI EDUCATION SOCIETY'S
Matoshri College of Management & Research Centre
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

Expenditure	Amount	Amount	Income	Amount	Amount
To Educational Expenses		2582807.22	By Income		13622216.00
Admissions Regulation Authority Exp	27623.22		Tuition Fees	12135904.00	
Affiliation Charges	39500.00		Development Fees	1208533.00	
Annual Gathering Exp	198000.00		Form Fees	21750.00	
Educational Tour Exp.	180000.00		FDR Interest	97533.00	
Function & Festival Expenses A/C	61223.00		Other Income	13966.00	
Guest Lecturer & Honorarium Charges	1305250.00		University Fees	144530.00	
Seminar Expenses A/C	101338.00				
Sports Exp.	74000.00				
Students Earn & Learn Remuneration	6374.00				
Students Welfare	347354.00				
Training & Placement Exps A/c	131000.00				
University Proreta Exps	36505.00				
Xerox Expenses A/C	74640.00				
To Admiistrative Expenses		5431295.69			
Admiistrative Charges	200000.00				
Admission Process Exps	336437.00				
Advertising Expenses A/C	83752.00				
Audit Fee	6000.00				
Bank Charges & Comission A/C	8644.69				
Building Insurance	7415.00				
Building Maint Charges	600000.00		By Excess of Expenditure Over income		5175283.91
Building Rent	1200000.00				
Bus Rent	135000.00				
Cleaning Charges	213376.00				
Electrical Expenses A/C	114990.00				
Fuel Expenses	587125.00				
GARDEN DEVELOPEMENT A/C	100000.00				
Genrator Rent	165000.00				
Internate Exps	183521.00				
Library Magazine & News Paper	62640.00				
Meeting Exp	78000.00				
Membership Fees	10000.00				
Office Exp	215824.00				
Postage & Stamps	29300.00				
Printing Exp.	98584.00				
Professional Fees	15000.00				
Repairs & Maintenance (Other)	11230.00				
Staff Welfare	163914.00				
Stationery Exp	40649.00				
Supervision Charges	300000.00				
Telephone Expenses A/C	29800.00				
Travelling Expenses A/C	115408.00				
Vehicle Rep & Manint.	92786.00				
Vehicle Taxes & Duties	131900.00				
Water Charges	95000.00				
To Staff Sàlary Expenses		9853376.00			
Teaching Staff	6407240.00				
Non- Teaching Staff	3349030.00				
Employer P.F.3.67%	26400.00				
Pension Fund	60000.00				
P.F.Administrative Charges	10706.00				
To Depreciation		930021.00			
Total		18797499.91	Total		18797499.91


DIRECTOR

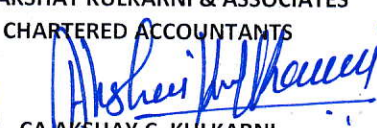
Matoshri College of Managment and Research Centre

Date- 05/10/2019

Place- Nashik



As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS


CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)

FRN-0145043W

MATOSHRI EDUCATION SOCIETY'S
Matoshri College of Management & Research Centre
BALANCE SHEET
As On 31/03/2019

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans & Liabilities		23620553.33	Fixed Assets		3431897.00
Matoshri Edu. Society	23320553.33		(As Per Shchedule)		
Matoshri Jr. College Eklahare	300000.00		Block 15%	1581209.00	
			Block 20%	803089.00	
			Block 25%	744561.00	
			Block 40%	303038.00	
			Investments		1903616.00
			FD BOM:60056297465	179388.00	
			FD BOM:-60056297556	89691.00	
			FD BOM:-60056297602	134537.00	
			AICTE FDR	1500000.00	
			Current Assets		14861973.88
Current Liabilities		2326093.40	Deposits	5000.00	
Eligibility Remuneration	850.00		Tuition Fees Receivable	14292982.88	
Emplyoes Credit Society	3100.00		Scholarship Receivabale	563991.00	
Exam Remunration	117342.00				
PF Employees Share	7596.00		Loan & Advances		278367.00
Professional Tax Payable	5200.00		Matoshri Jr.College Mha	280000.00	
Staff Salary Payable	1213868.40		Staff Advances for Expe	-1633.00	
Sundry Creditors	978879.00				
TDS Payable	538.00		Cash & Bank Balance		295508.94
Emplyoes Credit Society	-1280.00		BOM - 20164100282	199553.69	
			BOM - 60173757760	79198.02	
			State Bank of India(Yeol	8441.23	
			NDCC Yeola	6917.00	
			Cash in hand	1399.00	
			Income & Expenditure A/c		5175283.91
			Opening Balance	1924512.27	
			Add :- Current Year	5175283.91	
			Less :- Transfer to HO	-1924512.27	
Total		25946646.73	Total		25946646.73


DIRECTOR

Matoshri College of Management and Research Centre

Date- 05/10/2019
Place- Nashik



As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS,



CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

Matoshri College of Management and Research Centre Eklahare Nashik

SCHEDULE OF FIXED ASSETS

AS ON 31/03/2019

SR. NO	PARTICULARS	OPN. BAL 01/04/18	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/19	DEP %	DEP. Amt	CLO. BAL 31/03/19
Block 15%(I)								
1	Furniture And Fixture	1389333	0	470913	1860246	15%	279037	1581209
	TOTAL	1389333	0	470913	1860246	0	279037	1581209
Block 20%(II)								
1	Library Books	254073	0	749788	1003861	20%	200772	803089
	TOTAL	254073	0	749788	1003861	0	200772	803089
Block 25% (III)								
1	Sanitary Napkin Machine	9000	0	0	9000	25%	2250	6750
2	Camera	4271	0	0	4271	25%	1068	3203
3	Celing Fan	6540	0	0	6540	25%	1635	4905
4	Electrical Equipment	232014	0	13974	245988	25%	61497	184491
5	Electronic Equipment	93150	0	1770	94920	25%	23730	71190
6	Sound System	4132	0	0	4132	25%	1033	3099
7	Telepone Cable	7088	0	0	7088	25%	1772	5316
8	Water Cooler	79928	0	0	79928	25%	19982	59946
9	Water Purifile	0	0	27700	27700	25%	6925	20775
10	Xerox Machine	13182	0	0	13182	25%	3296	9886
11	Solar System	0	0	500000	500000	25%	125000	375000
	TOTAL	449305	0	543444	992749		248188	744561
Block 40% (IV)								
1	Comouter &Peripherals	203021	0	291195	494216	40%	197686	296530
2	UPS Batteries	10846	0	0	10846	40%	4338	6508
	TOTAL	213867	0	291195	505062		202024	303038
	Total>>>>	2306578	0	2055340	4361918	0	930021	3431897

As per our Raport of even date


DIRECTOR

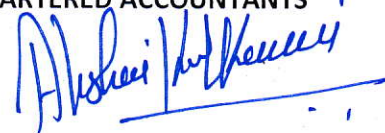
Matoshri College of Managment and Research Centre

FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Date- 05/10/2019

Place- Nashik




CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

Matoshri College of Management & Research Centre - (From 1-Apr-2015)

Bank of Maharashtra, Lakhalgaoon.

Reconciliation Statement

Lakhalgaoon, Nashik.

1-Mar-2019 to 31-Mar-2019

Page 1

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
8-1-2019	SANTOSH AD	Payment	Cheque	039658	8-1-2019			9,240.00
6-3-2019	Aksharbandha	Payment	Cheque	040962	6-3-2019	3-4-2019		35,145.00
18-3-2019	Raghunanadan Caterers	Payment	Cheque	041763	18-3-2019	3-4-2019		23,562.00
27-3-2019	Aher V V	Payment	Cheque	041769	27-3-2019	4-4-2019		6,200.00
29-3-2019	Jadhav Rajendra Shankar	Payment	Cheque	041774	29-3-2019	4-4-2019		18,000.00
17-1-2019	Suryavanshi Ravina Ratnakar (Mgt)	Payment	Cheque	040928	17-1-2019	16-4-2019		4,000.00
27-3-2019	Happy Nari Care Products	Payment	Cheque	041770	27-3-2019	22-4-2019		4,130.00

Balance as per Company Books : 1,99,553.69

Amounts not reflected in Bank : 1,00,277.00

Balance as per Bank : 2,99,830.69


Dr. Y. M. GOSAVI
DIRECTOR
Matoshri College of Management &
Research Center, Eklahare, Nashik


Matoshri College of Management & Research Centre - (From 1-Apr-2015)


BOM Earn & Learn A/c - 60173757760

Reconciliation Statement

Lakhalgaon

1-Mar-2019 to 31-Mar-2019

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Page 1 Credit
11-11-2017	Students Earn & Learn Remuneration	Payment	Cheque	019137	11-11-2017			1,710.00
21-2-2018	Students Earn & Learn Remuneration	Payment	Cheque	019139	21-2-2018			2,250.00
13-3-2018	Students Earn & Learn Remuneration	Payment	Cheque	019141	13-3-2018			1,620.00
27-3-2019	Students Earn & Learn Remuneration	Payment	Cheque	019153	27-3-2019			1,000.00
Balance as per Company Books :							79,198.02	
Amounts not reflected in Bank :								6,580.00
Balance as per Bank :							85,778.02	



Dr. Y. M. GOSAVI
DIRECTOR
Matoshri College of Management &
Research Center, Eklahare, Nashik



MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF MANAGEMENT

&

RESEARCH CENTRE

A.P. EKLAHARE, TAL & DIST.-NASHIK

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

-: AUDITOR :-



AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park,
Next to Samarth Diagnostic,

• Old Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



AKSHAY KULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth
Diagnostic, Old Pandit Colony, Nashik. 422 002.
E-mail.:caakshaikulkarni@gmail.com, Mob.: 9822965336

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE[M.B.A.]**, A.P. EKLHARE, TAL & DIST:- NASHIK unit of **MATOSHRI EDUCATION SOCIETY, YEOLA** as at **31st March,2020** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the **MATOSHRI COLLEGE OF MANAGEMENT & RESEARCH CENTRE [M.B.A.]**, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2020.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & loans are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.
9. Scholarship received on behalf of students adjusted against fees receivable from student. Old entries of scholarship payable needs reconciliation, as no details were made available.

As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W

CA AKSHAY C.KULKARNI
PROPRIETOR[M.NO.178347]



Place : Nashik
Date : 09.09.2020


MATOSHRI EDUCATION SOCIETY'S
Matoshri College of Management & Research Centre

INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

Expenditure	Amount	Amount	Income	Amount	Amount
<u>To Educational Expenses</u>		4308241.00	<u>By Income</u>		15962068.00
Admission Reg, Authority Exp	20401.00		Admission Cancel Fees	3950.00	
Affiliation Charges	39500.00		Development Fees	1419805.00	
AICTE Expenses	50000.00		FDR Interest	47258.00	
Annual Gathering Exps	150000.00		Library Gant Income	220000.00	
Educational Expenses	800.00		Other Income	28236.00	
Educational Tour Exps	130000.00		Solar Energy Grant	250000.00	
Exam Expenses	13486.00		State Level Seminar Grant	30674.00	
Function & Festival Exps	168218.00		Sundry Receipts	17020.00	
Guest Lecture Honerarium	2052031.00		Tuition Fees	13785695.00	
NAAC Expenses	787364.00		University Fees	159430.00	
NSS Expenses	500.00				
Security Charges	45000.00				
Seminar Exps	84600.00				
Sports Expenses	147000.00				
Student Earn & Learn Remmu	33145.00				
Students Welfare	332200.00				
Training & Placement Expense	115000.00				
University Proreta Expenses	40006.00				
Xerox Expenses	98990.00				
<u>To Administrative Expenses</u>		5407512.82			
Administrative Charges	200000.00				
Admission Process Exps	185200.00				
Advertising Expenses	81000.00				
Audit Fee	15000.00				
Bank Comm.& Charges	5430.82				
Building Maint Charges	600000.00				
Building Rent	1200000.00				
Bus Rent	135000.00				
Bus Taxes	47000.00				
Cleaning Charges	202816.00				
Electrical Exp	101831.00		<u>By Excess of Expenditure Over Income</u>		4210578.82
Fuel Expenses	516525.00				
Fuerniture Expenses	44365.00				
Furniture Repairs & Maintaina	21625.00				
Garden Development	200000.00				
Genrator Rent	165000.00				
Internate Exps	234910.00				
Int On TDS	220.00				
Library Expenses	103805.00				
Medical Expenses	47080.00				
Office Exp	235054.00				
Postage & Stamps Exps	32500.00				
Printing Exp.	68240.00				
Printing & Stationery Exps	73800.00				
Professional Fees	48000.00				
Repairs & Maintainance (Othe	176339.00				
Staff Welfare	84310.00				
Stationery Exp	83296.00				




TDS Expenses	7410.00			
Travelling Expenses A/C	33169.00			
Vehicle Rep & Manint.	13487.00			
Water Charges	104500.00			
To Staff Salary Expenses		9721566.00		
Teaching Staff	6083564.00			
Non- Teaching Staff	3557602.00			
Employer P.F.3.67%	22000.00			
Pension Fund	50000.00			
P.F.Administrative Charges	8400.00			
To Depreciation		735327.00		
Total		20172646.82	Total	20172646.82


DIRECTOR

Matoshri College of Managment and Research Centre

As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS



CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W



Date- 09/09/2020

Place- Nashik

MATOSHRI EDUCATION SOCIETY'S
Matoshri College of Management & Research Centre
BALANCE SHEET
AS ON 31/03/2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans & Liabilities		25014081.42	Fixed Assets		
Matoshri Edu. Society	24180581.42		(As Per Schedule)		
Matoshri Jr. College Eklahare	833500.00		A) Tangible Assets		2743870.00
			Block 15%	1344028.00	
			Block 20%	642471.00	
			Block 25%	577168.00	
			Block 40%	180203.00	
Current Liabilities		2332827.65	B) Intangible Assets		75000.00
Eligibility Remuneration	850.00		Block 25%	75000.00	
Employees Credit Society	2300.00				
Employees Credit Society Loan	-1280.00		Investments		1929471.00
EBC Scholarship Payable 18-1	15568.25		FD BOM:60056297465	190879.00	
Exam Remuneration	123220.00		FD BOM:-60056297556	95436.00	
Exam Fees	246115.00		FD BOM:-60056297602	143156.00	
PF Employees Share	5796.00		AICTE FDR	1500000.00	
Professional Tax Payable	8400.00		Current Assets		18607571.63
Staff Salary Payable(Non-Teach)	470114.40		Deposits	5000.00	
Staff Salary Payable(Teaching)	740695.00		Tuition Fees Receivable	18418633.63	
Sundry Creditors	710077.00		Scholarship Receivable	183938.00	
TDS Payable	10972.00		Loan & Advances		-46797.00
			Matoshri College Of Engg & RC	-35028.00	
			Staff Advances for Expenses	-11769.00	
			Cash & Bank Balance		-172785.38
			BOM - 20164100282	-234328.67	
			BOM - 60173757760	45968.06	
			State Bank of India(Yeola)	6022.23	
			NDCC Yeola	6917.00	
			Cash in hand	2636.00	
			Income & Expenditure A/c		4210578.82
			Opening Balance	1924512.27	
			Add :- Current Year	4210578.82	
			Less :- Transfer to HO	-1924512.27	
Total		27346909.07	Total		27346909.07

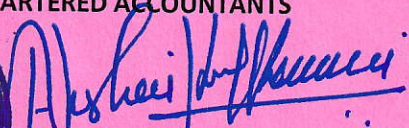

DIRECTOR

Matoshri College of Management and Research Centre

Date- 09/09/2020
Place- Nashik



As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS


AKSHAY C. KULKARNI
Proprietor(M. No. 178347)

Matoshri College of Management and Research Centre, Eklahare, Nashik

SCHEDULE OF FIXED ASSETS

AS ON 31/03/2020

SR. NO	PARTICULARS	OPN. BAL 01/04/19	ADD. April To Sept.	ADD. Oct To March	Grant Received	TOTAL 31/03/20	DEP %	DEP. Amt	CLO. BAL 31/03/20
Block 15%(I)									
1	Furniture And Fixture	1581209	0	0	0	1581209	15%	237181	1344028
	TOTAL	1581209	0	0	0	1581209	0	237181	1344028
Block 20%(II)									
1	Library Books	803089	0	0	0	803089	20%	160618	642471
	TOTAL	803089	0	0	0	803089	0	160618	642471
Block 25% (III)									
1	Sanitary Napkin Machine	6750	0	0	0	6750	25%	1688	5062
2	Camera	3203	0	0	0	3203	25%	801	2402
3	Celing Fan	4905	0	0	0	4905	25%	1226	3679
4	Electrical Equipment	184491	0	0	0	184491	25%	46123	138368
5	Electronic Equipment	71190	25000	0	0	96190	25%	24048	72142
6	Sound System	3099	0	0	0	3099	25%	775	2324
7	Telepone Cable	5316	0	0	0	5316	25%	1329	3987
8	Water Cooler	59946	0	0	0	59946	25%	14987	44959
9	Water Purifile	20775	0	0	0	20775	25%	5194	15581
10	Xerox Machine	9886	0	0	0	9886	25%	2472	7414
11	Solar System	375000	0	0	0	375000	25%	93750	281250
12	Projector	0	0	56250	56250	0	25%	0	0
	TOTAL	744561	25000	56250	56250	769561	0	192393	577168
Block 25% (III)									
1	Software	0	100000	0	0	100000	25%	25000	75000
	TOTAL	0	100000	0	0	100000	0	25000	75000
Block 40% (IV)									
1	Computer & Peripherals	296530	53550	0	56250	293830	40%	117532	176298
2	UPS Batteries	6508	0	0	0	6508	40%	2603	3905
	TOTAL	303038	53550	0	56250	300338	0	120135	180203
	Total>>>>	3431897	178550	56250	112500	3554197	0	735327	2818870

As per our Report of even date


DIRECTOR

Matoshri College of Manangment and Research Centre

FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Date- 09/09/2020

Place- Nashik




CA AKSHAY C. KULKARNI

Matoshri College of Management & Research Centre - (From 1-Apr-2015)

Bank of Maharashtra, Lakhalgaoon.

Reconciliation Statement

Lakhalgaoon, Nashik.

1-Mar-2020 to 31-Mar-2020

Page 1

Date	Particulars	Favouring Name / Received From	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
8-1-2019	SANTOSH AD		Payment	Cheque	039658	8-1-2019			9,240.00
2-2-2019	Guest Lecturer & Honorarium Charges		Payment	Cheque	033373	1-9-2018			6,000.00
6-3-2020	Salary Teaching Payable	Teaching Salary	Payment	Cheque	050360	6-3-2020	3-4-2020		6,68,148.00
16-3-2020	Guest Lecturer & Honorarium Charges		Payment	Cheque	050361	16-3-2020	4-5-2020		1,500.00
20-2-2020	Avani Services		Payment	Cheque	043192	20-2-2020	20-5-2020		1,350.00
24-2-2020	S & S Enterprises		Payment	Cheque	048200	24-2-2020	21-5-2020		5,300.00
6-3-2020	Students Welfare		Payment	Cheque	050359	6-3-2020	5-6-2020		1,080.00
6-3-2020	Employees Credit Society	Employee Credit Society Loan A/C	Payment	Cheque	050362	6-3-2020	5-6-2020		4,600.00
8-1-2020	KALA PRINTERS		Payment	Cheque	048166	8-1-2020	11-6-2020		11,009.00
Balance as per Company Books :									2,34,328.67
Amounts not reflected in Bank :									7,08,227.00
Balance as per Bank :									4,73,898.33

Dr. Y. M. GOSAVI
DIRECTOR

Matoshri College of Management &
Research Center, Eklahare, Nashik



Matoshri College of Management & Research Centre - (From 1-Apr-2015)

BOM Earn & Learn A/c - 60173757760


Reconciliation Statement

Lakhalgaon

1-Mar-2020 to 31-Mar-2020

Page 1

Date	Particulars	Favouring Name / Received From	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
11-11-2017	Students Earn & Learn Remuneration		Payment	Cheque	019137	11-11-2017			1,710.00
21-2-2018	Students Earn & Learn Remuneration		Payment	Cheque	019139	21-2-2018			2,250.00
13-3-2018	Students Earn & Learn Remuneration		Payment	Cheque	019141	13-3-2018			1,620.00
Balance as per Company Books :								45,968.06	
Amounts not reflected in Bank :									5,580.00
Balance as per Bank :								51,548.06	



Dr. Y.M. GOSAVI
DIRECTOR

Matoshri College of Management &
Research Center, Eklahare, Nashik

